

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 310, Storm Drainage Bond Construction

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$117,800	\$0	(\$201,655)	(\$201,655)	\$0
Revenue:					
Sale of Bonds <sup>1</sup>	\$700,000	\$0	\$3,812,209	\$3,960,000	\$147,791
<b>Total Revenue</b>	\$700,000	\$0	\$3,812,209	\$3,960,000	\$147,791
<b>Total Available</b>	<b>\$817,800</b>	<b>\$0</b>	<b>\$3,610,554</b>	<b>\$3,758,345</b>	<b>\$147,791</b>
Total Expenditures	\$1,019,455	\$0	\$3,610,554	\$3,758,345	\$147,791
<b>Total Disbursements</b>	<b>\$1,019,455</b>	<b>\$0</b>	<b>\$3,610,554</b>	<b>\$3,758,345</b>	<b>\$147,791</b>
<b>Ending Balance<sup>2, 3</sup></b>	<b>(\$201,655)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$12.0 million Storm Drainage bond referendum. Including prior sales, there is a balance of \$3.96 million in authorized but unissued bonds.

<sup>2</sup> The negative FY 2003 Actual Ending Balance and FY 2004 Revised Beginning Balance will be adjusted by authorized but unissued bonds to be sold in FY 2004.

<sup>3</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.